

INVESTIGATION ALERT: Edelson Lechtzin LLP Announces An Investigation Of CVS Health Corporation (NYSE: CVS) And Encourages Investors With Substantial Losses Or Witnesses With Relevant Information To Contact The Firm

NEWTOWN, PA, May 14, 2024 — **Edelson Lechtzin LLP** is investigating potential violations of the federal securities laws by CVS Health Corporation (NYSE: CVS) resulting from allegations of providing potentially misleading business information to the investing public.

If you have non-public information that could assist in the CVS Investigation or if you are a CVS investor who suffered a loss and would like to learn more, you can provide your information [HERE](#).

You can also contact attorneys Eric Lechtzin or Marc Edelson of Edelson Lechtzin LLP by calling 844-563-5550 or via e-mail at elechtzin@edelson-law.com or medelson@edelson-law.com.

THE COMPANY: Headquartered in Woonsocket, Rhode Island, CVS is an American healthcare company, which owns CVS Pharmacy, CVS Caremark, and Aetna.

WHY IS THERE AN INVESTIGATION? On May 1, 2024, CVS released a report on Form 8-K, disclosing first-quarter 2024 revenue and revising its full-year guidance. CVS reported revenue of \$88.4 billion, which fell short of the anticipated \$89 billion. The company cited increased healthcare services utilization and reductions in Medicare reimbursement rates among the reasons for the shortfall. Additionally, it adjusted its full-year 2024 guidance, projecting lower earnings per share and cash flow from operations.

HOW DID THE NEWS AFFECT SHAREOLDERS? On news of the revenue miss and revised 2024 guidance, the price of CVS stock fell \$11.40 per share, or 16.84%, to close at \$56.31 per share on May 1, 2024.

ABOUT EDELSON LECHTZIN LLP: Edelson Lechtzin LLP is a national class action law firm with offices in Pennsylvania and California. In addition to cases involving securities and investment fraud, our lawyers focus on class and collective litigation in cases alleging violations of the federal antitrust laws, employee benefit plans under ERISA, wage theft and unpaid overtime, consumer fraud, and dangerous and defective drugs and medical devices.

For more information, please contact:

Marc H. Edelson, Esq.
Eric Lechtzin, Esq.
EDELSON LECHTZIN LLP
411 S. State Street, Suite N-300
Newtown, PA 18940
Phone: 844-696-7492 or 215-867-2399 ext. 1
Email: medelson@edelson-law.com
Email: elechtzin@edelson-law.com

Web: www.edelson-law.com



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